

FY26 BUDGET HIGHLIGHTS

Where we're going

Investing in Utah's people, places, and prosperity



Eliminating Social Security tax



Doubling energy production



Proactive innovation, quality service,
and fiscal responsibility

“I truly believe that there has never been a better time in the history of the world to be alive than right now. And there has never been a better place to live than right here, in Utah.”

- Governor Spencer Cox

Investing in Our People



\$170.3M WISE Initiative



\$257.9M Strengthening Families



\$20.1M Service & Civic Leadership



\$85M Vulnerable Populations

WISE INITIATIVE

Wealth, Independence, Security, Engagement

Eliminating Tax on Social Security



Wealth

\$143.8M

Social Security
Tax Exemption



Independence

\$20.5M

Support for
Aging in Place



Security

\$1.4M

Safeguard
Older Adults



Engagement

\$4.5M

Help Keep
People Connected

STRENGTHENING FAMILIES

Securing a strong future for the state by investing in families



\$2.1M

Child Tax Credit Expansion

Providing families with financial relief by now including children 0-4



\$3M

Child Care Services

Infrastructure
Increasing child care facilities across Utah



\$6M

Post-Public Assistance Stability

Facilitating smoother transitions from public assistance



\$245.1M

Safeguarding Children

Helping Utah children learn and live in a safe environment

Investing in Our Places



\$24.7M for Operation Gigawatt



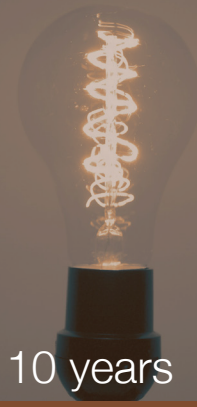
\$75.8M for Quality of Life



\$92.4M for Homes, Health, and Safety

OPERATION GIGAWATT

Doubling energy production in Utah over the next 10 years

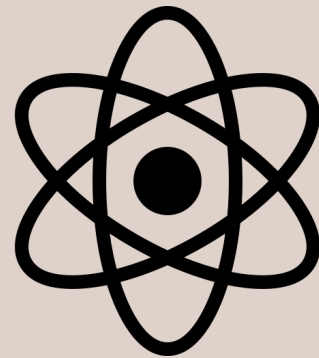


THE CHALLENGE:

- Population Growth
- Electrification
- Energy-Intensive Industries
- Retirement of Reliable Baseload

UTAH'S STRATEGY:

- Increase transmission capacity
- Boost energy production
- Provide clean and reliable energy through policy
- Invest in innovation and research



\$20.4M Nuclear

\$4.3M Geothermal

Investing in Utah's Prosperity



\$98.2M for Rural Success



\$759.8M for K-12 Education



\$178.3M for Higher Ed/Workforce



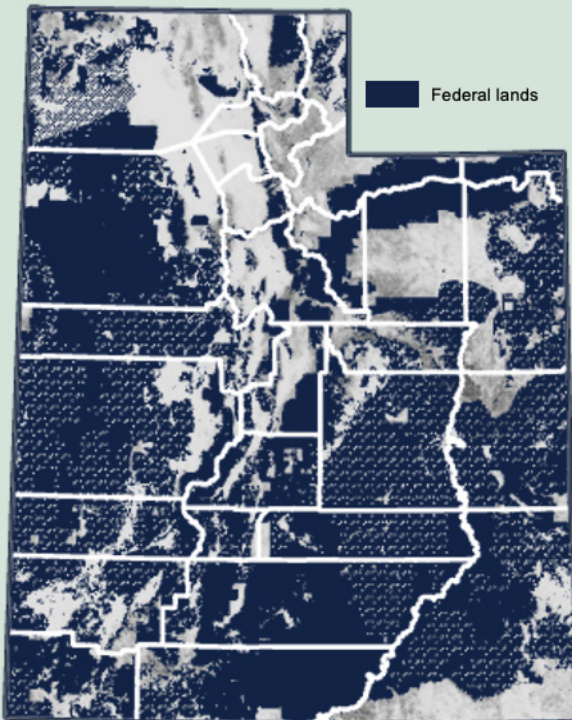
\$432.6M for Responsible Fiscal Management

RURAL SUCCESS

Investing in communities



Utah Federal Lands



Federal lands have an outsized impact on rural Utah, impacting the tax base, economy, and employment options.

Source: School and Institutional Trust Lands Administration; BLM

\$10M

Rural
Opportunity
Grants & Loans



\$3.4M

Rural EMS



\$54M

Rural Schools



\$850K

Public Lands
Coordination

